

Riverwood Farm Community – Annual HOA Meeting

December 15, 2014, 6:30 pm

Present:

Ted Higginbotham, Matt Cardone, Tim Griggs, Randy Young, Linda McCaleb

Welcome – President's Report

- Board Introductions
- Rick Frans stepping down as president.

Old Business:

- Reading of the October Minutes
- Year In Review

Financial Report:

- Cash Accounts reviewed: Operating Account, Reserve Account, Road Reserve Account, CD, Clubhouse Account
- 6 houses have liens due to overdue fees.
- November financials were reviewed.
- Year-to-date financials were reviewed.
- 2015 Budget:
 - Dues increase.
 - Landscaping, Gates, Insurance, Taxes, Administration costs all increase in 2015.

New Business:

- Futures
 - Common Areas
 - Gates
 - Clubhouse

Adjourn:

With no other matters to discuss before the Board, meeting adjourned at 7:30 pm.

Minutes taken by: Tim Griggs