Riverwood Farm Community – Annual HOA Meeting

February 18, 2013, 6:30PM

Present

Russel Stieb, Ted Higginbotham, Matt Cardone

Financial Report

- Daily Account is no longer accumulating interest due to bank service changes. Will change policy to keep about 15k in account and put the rest in the "liquid" saving account that does earn interest.
- What is interest rate on CDs
- Brickman additional charge for sprinklers may be too high
- Should the clubhouse account be "cleaned out" and pushed into the general account at the end of the year.

Old Business

•

New Business

- New Calendar Items
 - St. Patrick's Day
 - Easter
 - Easter Egg Hunt
 - April HOA Meeting
 - Pool Opening

Adjourn

With no other matters to discuss before the Board, adjourned at 7:00 pm. Minutes taken by: Russel Stieb